

Munds,
Rogers &
Stackpole

Bonds
Stocks
Commodities

Orders excused
in all markets.

Correspondents
United

MEMBERS
N. Y. Stock Exchange
N. Y. Cotton Exchange
Chicago Board of Trade

25 Broad St.

Uptown Office
342 Madison Ave.
(Canadian Pacific Building)

Passing Opportunities

The day is not far distant when the investor who had the foresight to accumulate conservative investment securities at present prices will be in a position to point with pride to the wisdom of his judgment.

Write for Circular No. 1780

PRESENT OPPORTUNITIES
IN THE BOND MARKET
Now long will they last

Spencer Trask & Co.
25 Broad Street, New York.
ALBANY BOSTON CHICAGO
Members New York Stock Exchange
Members Chicago Stock Exchange

To the holders of

Brooklyn Union Elevated R. R. Co.

1st Mtge. 5s, 1950

We have prepared a summary on the situation of the above bonds. A copy will be sent free on request to bondholders.

We invite you to confer with us on the Union Bonds of the New York City Traction Companies. As specialists in those bonds we can render a valuable investment service.

Wm Carnegie Ewen

Investment Securities

2 WALL ST.—NEW YORK
Telephone—Rector—3273-4

Income Tax at a Glance

Revenue Act of 1921

We have prepared a table which shows the amount of taxes you will pay under the Revenue Act of 1921. As many changes have been made in the law, we suggest you acquaint yourself with these changes.

Copy H.R.A. on request

W.C. Langley & Co.

Investments

115 BROADWAY, NEW YORK
MEMBERS NEW YORK STOCK EXCHANGE

J. K. Rice, Jr. & Co. Buy & Sell

American Brass

Central States Electric

Gen. Bak'g (Old & New)

Int. & Gt. North. 5% 1914

McCall Corp. Com. & 1st Pfd

N.Y. State Rys. Com. & Pfd.

J. K. Rice, Jr. & Co.

Phones 4000 to 4010 John. 36 Wall St., N. Y.

FAR EAST.

CHINA, cents a tael:

Demand..... 17.00 17.25 17.25

Cables..... 17.00 17.25 17.25

HONG KONG, cents a dollar:

Demand..... 54.75 54.00 55.75

Cables..... 54.75 54.00 55.75

URUGUAY, cents a peso:

Demand..... 55.00 55.00 55.00

Cables..... 55.00 55.00 55.00

SOUTH AMERICA:

Demand..... 15.00 15.00 15.00

Cables..... 15.00 15.00 15.00

CANADA:

Demand..... 48.00 48.00 48.00

Cables..... 48.00 48.00 48.00

Chase National Bank

McClure, Jones & Reed

Members New York Stock Exchange
at Broadway. Phone 3231 Rector

New York Funds in Montreal, \$60,750
presented a \$1,000. Montreal funds in New York,
\$65,71 discount a \$1,000.

Scott & Stump

Investment Securities

Send for our "Investment Survey"
40 Exchange Pl., N. Y. Tel. Broad 1331
Offices in Seven Principal Cities.

McClure, Jones & Reed

Members New York Stock Exchange
at Broadway. Phone 3231 Rector

CANADA:

Demand..... 48.00 48.00 48.00

Cables..... 48.00 48.00 48.00

NOTE—Odd lot transactions are not recorded in separate line unless sales

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Ex div. +Ex rights. In scrip. x Part stock. In stock. 1 Part extra.

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